

#### **Announcement of**

## **TPI Polene Power Public Company Limited**

# No. 031/2565

## **Subject: Statement of Intent on Biodiversity Management**

TPI Polene Power Public Company Limited emphasizes the importance of conducting business in a manner that upholds sustainable environmental and social responsibility, with a commitment to ensuring that its operations do not negatively impact the ecosystem and biodiversity. Biodiversity management is, therefore, an issue that the Company emphasizes, both in terms of protecting the ecosystem, which serves as a habitat for various species, and in integrating values that ensure biodiversity is maintained thoroughly and efficiently.

Biodiversity, as defined by the International Union for Conservation of Nature and Natural Resources (IUCN), refers to the diversity of living organisms in their habitats whether on land or in the ocean, and across different ecosystems. This diversity includes variations among species, genetic diversity within species, and ecosystem diversity.

## **Biodiversity Management Values of TPI Polene Power Public Company Limited**

The Company is committed to protecting biodiversity by incorporating it into its policy on Quality, Safety, Occupational Health, and Environment, as follows:

- Protecting, preventing, and reducing environmental impacts through the efficient and sustainable use of resources, in accordance with the principles of the Circular Economy.
- Controlling and developing operations by emphasizing quality, safety, occupational health, and environmental protection throughout all stages, including the design, construction, and installation of machinery, as well as testing, production, maintenance, transportation, and the storage of raw materials, chemicals, and products.
- Maintaining biodiversity and ecosystems in accordance with international standards, with a focus on pollution prevention at the source.
- Committing to conducting business with a No Net Deforestation policy by restoring or reforesting to compensate for deforestation resulting from current or future operations.

# **Biodiversity Management Action Goals**

The Company will undertake the following actions to demonstrate its commitment to protecting and managing biodiversity:

- To integrate biodiversity management assessments through the implementation of the Company's QSHE policy.
- To manage biodiversity in biodiversity-sensitive or adjacent areas by operating in accordance with applicable laws and standards.
- Operational activities will comply with established Operation Practices and Procedures to avoid and reduce biodiversity loss.

# **Guidelines for Biodiversity Management**

- To assess the risks and potential impacts of the Company's operations on biodiversity.
- To carry out operational activities with responsibilities in all biodiversity-sensitive areas.
- To identify measures to avoid and reduce negative impacts on biodiversity.
- To apply the "Mitigation Hierarchy" principle, starting with avoiding severe impacts (Avoid), and minimizing impacts by improving operations (Minimize), restoring affected ecosystems (Restore), and compensating for losses incurred (Offset).
- To explore ways to achieve positive biodiversity conservation.
- To integrate biodiversity identification, assessment, management, and monitoring into the due diligence process prior to preparing the EIA report and incorporating it into the organization's risk management process.
- To enhance community and key stakeholder engagement in biodiversity management effectiveness through partnerships, consultation, and participation in related operations.
- To communicate biodiversity-related activities to local communities, employees, and the public.

### **Operational Effectiveness Measurement**

The effectiveness of biodiversity and ecosystem services management will be measured by:

- Assessing and monitoring the status of risks to biodiversity caused by the Company's activities and operations.
- Regularly monitoring biodiversity value.
- Assessing processes and operational results in accordance with established practices.

The Company is committed to implementing this biodiversity statement as part of its ongoing environmental responsibilities.

Announced on 19 December 2022

Mr. Prachai Leophairatana Chairman TPI Polene Power Public Company Limited