



Ref. Thor Hor (Por Por) 021/2561

August 9, 2018

To: The President
The Stock Exchange of Thailand

Re: Report on the operating result of the reviewed financial statements for the second quarter ended June 30, 2018.

Dear Sirs,

TPI Polene Power Public Company Limited (“the Company”) would like to report the operating result of the reviewed financial statements for the second quarter ended June 30, 2018 as follows:-

Total revenue from sales of power and goods and revenue from adders in Q2/2018 were Baht 1,879 million compared with Baht 1,241 million in Q2/2017, an increase of 51.43%, as the units of power sale in Q2/2018 increased. Total income in Q2/2018 was Baht 1,977 million compared with Baht 1,301 million in Q2/2017, an increase of 52%.

In Q2/2018, the Company registered profit for the period of Baht 966 million (or basic earnings per share of Baht 0.115) compared with profit for the period of Baht 706 million in Q2/2017 (or basic earnings per share of Baht 0.084), an increase of 36.69%.

Profit for the period of Baht 966 million in Q2/2018 was comprised of normal operating profit (before income tax expense) of Baht 1,049 million, net foreign exchange loss of Baht 109 million, compensation from insurance claims of Baht 71 million and income tax expense of Baht 44 million, whereas the profit for the period in Q2/2017 of Baht 706 million was comprised of normal operating profit (before income tax expenses) of Baht 695 million, net foreign exchange gain of Baht 22 million and income tax expense of Baht 10 million.

For the first six-month period of the year 2018, the Company registered profit for the period of Baht 1,719 million (or basic earnings per share of Baht 0.205) compared with profit for the period in 6M/2017 of Baht 1,405 million (or basic earnings per share of Baht 0.196), an increase of 22.39%. Normal operating profit in 6M/2018 was Baht 1,698 million compared with the same of Baht 1,303 million in 6M/2017, an increase of 30.33%.

บริษัท ทีพีไอ โพลีน เพาเวอร์ จำกัด (มหาชน)

TPI POLENE POWER PUBLIC COMPANY LIMITED

As at June 30, 2018, the Company' total assets and total equity were Baht 27,583 million and Baht 24,757 million respectively.

Please be informed accordingly.

Sincerely Yours,

A handwritten signature in black ink, appearing to read "O. Leophairatana". The signature is written in a cursive style with a large initial "O".

Mrs. Orapin Leophairatana
Vice Chairman