



Ref. Thor Hor (Por Por) 017/2567

August 29, 2024

To: The President

The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Power Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand that the Company’s Board of Directors’ meeting no. 8/2567, held on August 29, 2024, passed a resolution to approve the Company to renew the lease agreement to rent office space from Pornchai Enterprise Co., Ltd. The Company has common directors with Pornchai Enterprise Co., Ltd., which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date : August 29, 2024
2. Parties involved:
 - Lessee : TPI Polene Power Public Company Limited
 - Lessor : Pornchai Enterprise Co., Ltd.
 - Relationship : Leophairatana family has control in
Pornchai Enterprise Co., Ltd. and TPI Polene
Public Company Limited (which is the major
shareholder of TPI Polene Power Public
Company Limited)
3. Type of transaction : Renewal of the Lease Agreement
4. Size of transaction
 - Lease Agreement : To rent the office space
 - Total rental area with rental : 321 square meters with rental and service fees
and service fees of Baht 605/square meter/month
 - Period of the agreement : 3 years (July 1, 2024 - June 30, 2027)
 - Value of 3-year rental fee : Baht 6,991,380
 - Deposit for rental agreement : Baht 233,046

บริษัท ทีพีโอ โพลีน เพาเวอร์ จำกัด (มหาชน)

TPI POLENE POWER PUBLIC COMPANY LIMITED

26/56 ถนนจันทน์ตัดใหม่ แขวงทุ่งมหาเมฆ เขตสาทร กรุงเทพฯ 10120 โทร.0-2213-1039, 0-2285-5090 โทรสาร : (662) 213-1035, 213-1038
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Deposit for service agreement	: Baht 349,569
Total transaction amount	: Baht 7,573,995
Payment of rental fee	: On monthly basis

The above transaction is classified as a connected transaction which supports ordinary course of business under normal commercial terms. The rental office space is situated in a good location, easily accessed whilst the rental fee is considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 7,573,995.

If such transaction is included together with the similar type of transaction occurred in the previous six- month period on March 28, 2024, May 30, 2024 and July 25, 2024, in the amount of Baht 23,039,445, Baht 32,065,605 and Baht 8,687,250 respectively, the connected transactions occurred in six months are totaled of Baht 71,366,295, which is greater than 0.03% (or Baht 10,125,220.20) but less than 3% (or Baht 1,012,522,020) of Net Tangible Assets of the Company and its subsidiaries as at June 30, 2024.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transactions as above, and the Audit Committee are of the opinion that does not differ from the Board of Directors.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana
Vice Chairman

