



Ref. Thor Hor (Por Por) 010/2567

May 30, 2024

To: The President
The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Power Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that the Company’s Board of Directors’ meeting no. 5/2567, held on May 30, 2024, passed a resolution to approve the Company to renew the lease agreement to rent office space from Pornchai Enterprise Co., Ltd. The Company has common directors with Pornchai Enterprise Co., Ltd., which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date : May 30, 2024
2. Parties involved:
 - Lessee : TPI Polene Power Public Company Limited
 - Lessor : Pornchai Enterprise Co., Ltd.
 - Relationship : Leophairatana family has control in Pornchai Enterprise Co., Ltd. and TPI Polene Public Company Limited (which is the major shareholder of TPI Polene Power Public Company Limited)
3. Type of transaction : Renewal of the Lease Agreement
4. Size of transaction
 - Lease Agreement : To rent the office space
 - Total rental area with rental and service fees : 467 square meters with rental and service fees of Baht 605/square meter/month
 - Period of the agreement : 3 years (July 1, 2024 - June 30, 2027)
 - Value of 3-year rental fee : Baht 10,171,260
 - Deposit for rental agreements : Baht 339,042
 - Deposit for service agreements : Baht 508,563

บริษัท ทีพีโอ โพลีน เพาเวอร์ จำกัด (มหาชน)

TPI POLENE POWER PUBLIC COMPANY LIMITED

Total transaction amount : Baht 11,018,865
Payment of rental fee : On monthly basis

The above transaction is classified as connected transaction which supports ordinary course of business under normal commercial terms. In addition, it is situated in a good location, easily accessed whilst the rental fee is considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 11,018,865.

If such transaction is included together with the similar type of transaction occurred in the previous six-month period on December 1, 2023, December 28, 2023, January 25, 2024, March 28, 2024 and May 30, 2024, in the amount of Baht 37,067,400, Baht 975,000, Baht 26,696,670, Baht 23,039,445 and Baht 21,046,740 respectively, the connected transactions occurred in six months are totaled of Baht 119,844,120, which is greater than 0.03% (or Baht 9,867,990) but less than 3% (or Baht 986,799,000) of Net Tangible Assets of the Company and its subsidiaries as at March 31, 2024.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transactions as above, and the Audit Committee are of the opinion that does not differ from the Board of Directors.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana
Vice Chairman