

**Minutes of the 1/2024 Extraordinary General Meeting of Shareholders
of**

TPI Polene Power Public Company Limited

Held on 26 July 2024

At the Conference Room, 9th Floor, TPI Tower Building

26/56 Chan Tat Mai Road, Thungmahamek, Sathorn, Bangkok

The Meeting commenced at 3:00 pm

Ms. Juthamas Surotrat acted as the Master of Ceremonies (“MC”) at the 1/2024 Extraordinary General Meeting of Shareholders – (the “1/2024 EGM” or the “Meeting”). She invited Mr. Prachai Leophairatana, Chairman of TPI Polene Power Public Company Limited (the “Company”), served as the Chairman of the Meeting (the “Chairman”), to give opening remarks of the 1/2024 EGM as follows:

The Chairman gave opening remarks and summarised the number of shareholders at the start of the meeting. The time was 3:00 p.m. The Company had a total of **34,064** shareholders and the total paid-up shares of 8,400,000,000 (eight billion and four hundred million) shares. There were **70** shareholders present in person, representing **55,620,716** (fifty-five million six hundred twenty thousand seven hundred and sixteen) shares; and **62** shareholders were present by proxy, representing **6,225,388,337** (six billion two hundred twenty-five million three hundred eighty-eight thousand three hundred and thirty-seven) shares. In total, there were **132** shareholders attending the Meeting, holding **6,281,009,053** (six billion two hundred eighty-one million nine thousand and fifty-three) shares, equivalent to **74.77** percent of the total paid-up shares of the Company, thus constituting a quorum.

The Chairman thanked all shareholders and proxies for their interest in attending today’s Meeting and assigned the MC to introduce the participants of the Meeting and explain the guidelines.

The MC introduced the Board of Directors, legal advisors of the Company, and the company secretary working team, attending the Meeting as follows:

The Company has 16 directors. The directors attending the Meeting were:

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| 1. | Mr. Prachai Leophairatana | Chairman |
| 2. | Dr. Pramuan Leophairatana | Vice Chairman |
| 3. | Mrs. Orapin Leophairatana | Vice Chairman |
| 4. | Mr. Prateep Leopairut | Vice Chairman |
| 5. | Mr. Pakorn Leopairut | President |

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6.	Mr. Pakkapol Leopairut	Executive Vice President
7.	Dr. Porakrit Leophairatana	Executive Vice President
8.	Mr. Prayad Liewphairatana	Director
9.	Ms. Pattrapan Leopairut	Director
10.	Mrs. Nitawan Leophairatana	Director
11.	Ms. Malinee Leopairut	Director
12.	Mr. Manu Leopairote	Chairman of the Audit Committee and Independent Director
13.	Dr. Thiraphong Vikitset	Independent Director and Member of the Audit Committee
14.	Mr. Aram Senamontri	Independent Director and Member of the Audit Committee
15.	Mr. Khantachai Vichakkhana	Independent Director
16.	Mr. Vanchai Manosuthi	Independent Director

Executives and teams of accounting and financial supervisors attending the Meeting:

1.	Ms. Karuna Permsiripan	Manager of Accounting Department
2.	Mrs. Narumon Chattawan	Vice President of Accounting Department, TPI Polene Public Company Limited (Parent Company)
3.	Mr. Prasert Ittimakin	Senior Vice President of Accounting and Finance Division, TPI Polene Public Company Limited (Parent Company)

Members of the company secretary working team attending the Meeting:

1.	Mr. Kanchit Yimgrim	Company Secretary
2.	Mr. Nitisit Jongpitakrat	Assistant Company Secretary

The Company's legal advisors from SCL Nishimura & Asahi Limited, attending the Meeting:

1. Mr. Vira Kammee
2. Mrs. Siriwan Nopareporn

The MC explained to the Meeting about the procedures adopted for voting and counting votes, as follows:

1. In taking a vote, one share shall be counted as one vote and one shareholder shall be entitled to vote either for or against in each agenda, or to abstain. They would not be entitled to allocate their shares for voting purposes, except in the case of a proxy of foreign investors appointing a custodian in Thailand as the custodian of shares.
2. The Resolution of Shareholders Meeting

The Public Limited Company Act B.E. 2535 (1992) states, unless otherwise provided in said Act, as follows:

- In a normal case, the resolution shall be supported by a majority vote of the shareholders present and voting. In a situation of an equality of votes, the Chairman of the Meeting shall have the casting vote.

3. To facilitate and expedite the vote counting, a barcode system was used as a counting mechanism by the Company. The shareholders who wish to vote shall mark ✓ or x in the boxes on the ballots provided during the registration process. Once voting has been completed, the Company's staff shall collect such ballots for further counting.

4. When making a vote in each agenda, the Company shall collect the ballots from the shareholders and the proxies attending the Meeting who voted against or abstained from voting in each agenda by the raising of hands, so that the Company's staff members are able to collect the ballots. Anybody who voted 'for' does not need to deliver the ballots to the Company's staff and, in such a case, it would therefore be deemed that those who did not provide the ballots approved or agreed to the resolution proposed by the Chairman or the entrusted person. The Company shall collect the ballots in the following sequence:

- Firstly, collect from those who voted against; and
- Secondly, collect from those who voted to abstain.

5. The shareholders who delivered the ballots but did not give any mark in any boxes would be deemed to have voted in favour of, or in agreement with the resolution proposed by the Chairman or the entrusted person.

The shareholders who fill-in the boxes and then wish to change their votes to other boxes must cross-out the unwanted boxes, affix their signatures and fill-in the new boxes.

In a case of void ballots, it shall be deemed that the shareholders abstained from voting.

In case of the delivery of a ballot in an incorrect agenda, shareholders should be deemed to have voted in favour of the resolution in such agenda.

6. Counting the votes

6.1 In order to expedite the counting of the votes in each agenda, the Company shall deduct the votes of the shareholders which disapproved or abstained, as well as the void ballots, from the total votes of the shareholders attending the Meeting. Therefore, the balance shall be the votes which were approved.

6.2 The Chairman, or the person entrusted by the Chairman, shall announce the results of the votes in each agenda in the order of the arranged agenda and, in order not to waste time during the vote counting, the Chairman shall request the Meeting to consider the next agenda in said order.

Moreover, for the purpose of transparency, the Company invited representatives from SCL Nishimura & Asahi Limited to witness the vote counting.

Thereafter, **the MC** invited Mr. Prachai Leophairatana, Chairman of the Board, to proceed to the Meeting agenda.

Agenda 1 To consider and approve the Minutes of the 2024 Annual General Meeting of Shareholders

The Chairman assigned Mr. Kanchit Yimgrim, the Company Secretary, to give statements to the Meeting.

Mr. Kanchit Yimgrim, therefore, requested the Meeting to consider and approve the Minutes of the 2024 Annual General Meeting of Shareholders, which was held on 18 April 2024; copies of which were sent to the shareholders, together with the notice of this Meeting. Such meeting contained the following agenda:

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| Agenda 1 | To consider and approve the Minutes of the 2023 Annual General Meeting of Shareholders; |
| Agenda 2 | To acknowledge the 2023 operating result of the Company; |
| Agenda 3 | To have the Audit Committee report on their audit on the 2023 operating result; |
| Agenda 4 | To consider and approve the balance sheet and profit and loss statements of 2023 for the period ended on 31 December 2023; |
| Agenda 5 | To consider and approve an appropriation of the legal reserve and payment of the dividend for 2023; |
| Agenda 6 | To consider and appoint the auditors of the Company and fix the audit fee for 2024; |
| Agenda 7 | To consider and elect new directors in replacement of those retired by rotation; |
| Agenda 8 | To acknowledge the board of directors' remuneration; |
| Agenda 9 | To consider other matters (if any). |

The Meeting was requested to consider and approve the said minutes.

Resolution: The Meeting approved the Minutes of the 2024 Annual General Meeting of Shareholders, which was held on 18 April 2024, with the following votes:

- Approved: **6,281,017,838** (six billion two hundred eighty-one million seventeen thousand eight hundred and thirty-eight) votes, equivalent to **99.9979** percent of the shareholders attending the Meeting and voting.
- Disapproved: **130,000** (one hundred and thirty thousand) votes, equivalent to **0.0021** percent of the shareholders attending the Meeting and voting.
- Abstained: **0** vote.
- Voided: **0** vote.

Agenda 2 To consider the appointment of a new director

The Chairman assigned Mr. Kanchit Yimgrim, the Company Secretary, to provide details of this agenda to the Meeting.

Mr. Kanchit Yimgrim stated to the Meeting that in order to increase the potential and efficiency regarding governance of the Company's business operations, the Company therefore deems fit to resolve to propose the consideration of appointing a new director, namely Mr. Paisan Katchasuwanmanee, who is qualified to be appointed as an Independent Director and Member of the Audit Committee. Mr. Paisan is a person who can express opinions independently and in accordance with the relevant criteria, including possessing the proper qualifications to be an Independent Director according to the Notification of the Capital Market Supervisory Board B.E. 2551 (2008), No. TorJor. 28/2551 (Re: Application for and Approval of Offer for Sale of Newly Issued Shares (Codified Version)). It is believed that Mr. Paisan is capable of performing the duties of a Member of the Audit Committee as prescribed in the Notification of the Stock Exchange of Thailand, Re: Qualifications and Scope of Work of the Audit Committee B.E. 2558 (2015) to serve as an additional independent director and member of the audit committee.

Furthermore, for the purposes of increasing the efficiency of the Company's administration and management to be more efficient and successful, the Company therefore deems fit to resolve to propose to consider that Mr. Thanakorn Leophairatana be appointed as an additional director of the Company.

The consideration and appointment of the two new directors shall take effect from 26 July 2024 onwards. After the appointment of the additional directors as mentioned

above, the Company's Board of Directors shall consist of 18 members, in total000000000000000000000000.

In this regard, the Company's Board of Directors, performing duties as the selection committee, has jointly considered the qualifications according to the preliminary selection criteria by considering the appropriateness of Mr. Paisan Katchasuwanmanee's education, experience, knowledge, skills, expertise, morality, ethics, and readiness to devote time to performing his duties for the nomination to the position of Independent Director and Member of the Audit Committee, including Mr. Thanakorn Leophairatana's qualifications, for the nomination to the position of Director in order to be in line with the Company's business strategy, which shall be beneficial to the Company and its shareholders.

In addition, Mr. Paisan Katchasuwanmanee and Mr. Thanakorn Leophairatana do not hold positions as directors or executives in other businesses that may cause conflict of interest or are in competition with the Company. It is of the opinion that Mr. Paisan Katchasuwanmanee and Mr. Thanakorn Leophairatana possess the knowledge and ability to assist the Company in achieving success, including to increase the potential and efficiency regarding governance of the Company's business operations, as well as to make the Company's transactions and management more efficient and flexible. **Regarding brief profiles of the candidates nominated for appointment as directors of the Company, the details of which were appeared in the Enclosure 2.**

It is thus proposed to the Meeting to consider and approve the appointment of new directors, namely Mr. Paisan Katchasuwanmanee for the nomination to assume the position of Independent Director and Member of the Audit Committee, and Mr. Thanakorn Leophairatana for the nomination to assume the position of Director of the Company, which shall take effect from 26 July 2024 onwards.

Resolution: The Meeting resolved to approve the appointment of Mr. Paisan Katchasuwanmanee as an Independent Director and Member of the Audit Committee, and Mr. Thanakorn Leophairatana as a Director of the Company, with the following votes:

- Approved: **6,280,273,620** (six billion two hundred eighty million two hundred seventy-three thousand six hundred and twenty) votes, equivalent to **99.9860** percent of the shareholders attending the Meeting and voting.
- Disapproved: **878,279** (eight hundred seventy-eight thousand two hundred and seventy-nine) votes, equivalent to **0.0140** percent of the shareholders attending the Meeting and voting.

- Abstained: **0** vote.
- Voided: **0** vote.

Agenda 3 Other matters (if any)

-None-

Shareholders expressed their opinions or inquired for additional information which can be summarised as follows:

- Mr. Songpon Sukonthapong, a member of the Shareholders' Rights Protection Volunteer Club, a proxy of the Thai Investors Association asked the following questions:

Question: In terms of the Business Model, what specific expertise do the new directors have? In addition, when will the new directors' fields of work and plans/strategies yield tangible results in terms of income?

The Chairman responded that Mr. Paisan Katchasuwanmanee is a former Deputy Governor of the Electricity Generating Authority of Thailand (EGAT), who has work experience in electricity generation, which will benefit the Company's business. If Mr. Paisan Katchasuwanmanee becomes a director of the Company, he will be able to help the Company in understanding electricity generation. Besides, Mr. Paisan will be able to provide technical assistance because the Company must maintain close contact with the Electricity Generating Authority of Thailand. As for Mr. Thanakorn Leophairatana, he is knowledgeable and has expertise in finance and treasury. He graduated with a Bachelor's degree and Master's degree in finance and treasury from Oregon State University from the United States of America. Mr. Thanakorn will be able to help the Company in financial matters because the Company is required to manage a large amount of money in management of its business operations, which will make the Company stable and secure, and help the Company make consistent profits. This is the Company's ESG Model.

- Mr. Watchara Jenwiriyasophak, a shareholder attended in person asked the following question:

Question: Why doesn't the Company allow all meeting participants to attend the Meeting in the same room (Main Conference Room), so they are able to see the faces of the Chairman and the Board of Directors?

The Chairman assigned Mr. Nitisit Jongpitakrat, Assistant Company Secretary to answer the question. Mr. Nitisit explained that, due to the recent organization of shareholders' meetings, the Company's team that organised the meetings had to establish

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measures to prevent the spread of COVID-19. To prevent overcrowding of attendees, the number of attendees and social distancing had to be arranged in accordance with the measures to prevent the spread of COVID-19. The Company arranged a live broadcast of the vote counting results for each agenda via the VDO conference screen for shareholders to watch for each agenda. After that, the control room would switch to show the atmosphere in the Main Conference Room where the Company's Board of Directors was seated on the stage. Some shareholders may be concerned about the limitations of the display on the screen that alternates with the announcement of the vote counting results.

- Mr. Termdech Chimakulkomol, a shareholder attended in person asked the following questions:

Question: Why did the share price drop significantly? Will there be any income to compensate once Adder runs out?

The Chairman responded that for the issue of share price falling significantly, this matter should be inquired with the Securities and Exchange Commission (SEC). As for the Company's operating results, they are within a good range. After that, the Chairman assigned Mr. Prasert Ittimakin, Senior Vice President of Accounting and Finance Division, TPI Polene Public Company Limited (Parent Company) to answer the question.

Mr. Prasert responded that the issue of the share price dropping was a matter of economic factor that could not be interfered with. The Company's operating results for the first quarter were approximately 700 million baht, while the second quarter's operating results should be better than the first quarter, however, the exact amount is pending verification.

As no other shareholder inquiring any further questions, the Chairman thanked the shareholders for attending the Meeting and declared the Meeting adjourned.

The Meeting was adjourned at 3.24 p.m.

Signed: Mr. Prachai Leophairatana Chairman of the Meeting
(Mr. Prachai Leophairatana)

Signed: Mr. Kanchit Yimgrim Company Secretary
(Mr. Kanchit Yimgrim)