

Minutes of the 2025 Annual General Meeting of Shareholders
of
TPI Polene Power Public Company Limited
Held on 18 April 2025
At the Conference Room, 9th Floor, TPI Tower Building
26/56 Chan Tat Mai Road, Thungmahamek, Sathorn, Bangkok

The Meeting commenced at 3:00 p.m.

Ms. Juthamas Surotrat acted as the Master of Ceremonies at the 2025 Annual General Meeting of Shareholders (“MC”). She invited Mr. Prachai Leophairatana, Chairman of TPI Polene Power Public Company Limited (the “Company”), who served as the Chairman of the Meeting (the “Chairman”), to give opening remarks for the 2025 Annual General Meeting of Shareholders (the “Meeting”).

The Chairman gave opening remarks and summarised the number of shareholders present at the commencement of the meeting. The time was 3:00 p.m. The Company had a total of 33,245 shareholders and the total paid-up shares of 8,400,000,000 (eight billion and four hundred million) shares. There were 62 shareholders present in person, representing 49,375,819 (forty-nine million three hundred seventy-five thousand eight hundred and nineteen) shares; and 47 shareholders were present by proxy, representing 6,220,518,676 (six billion two hundred twenty million five hundred eighteen thousand six hundred and seventy-six) shares. In total, there were 109 shareholders attending the Meeting, holding 6,269,894,495 (six billion two hundred sixty-nine million eight hundred ninety-four thousand four hundred and ninety-five) shares, equivalent to 74.64 percent of the total paid-up shares of the Company, thus constituting a quorum.

The Chairman thanked all shareholders and proxies for their interest in attending today’s Meeting and assigned the MC to introduce the participants of the Meeting and explain the guidelines.

The MC introduced the Board of Directors, the auditors and legal advisors of the Company, and the company secretary working team, attending the Meeting as follows:

The Company has 18 directors. The directors attending the Meeting were:

1. Mr. Prachai Leophairatana Chairman
2. Dr. Pramuan Leophairatana Vice Chairman
3. Mrs. Orapin Leophairatana Vice Chairman

4. Mr. Pakorn Leopairut President
5. Mr. Pakkapol Leopairut Executive Vice President
6. Dr. Porakrit Leophairatana Executive Vice President
7. Mr. Prayad Liewphairatana Director
8. Ms. Pattrapan Leopairut Director
9. Mrs. Nitawan Leophairatana Director
10. Ms. Malinee Leopairut Director
11. Mr. Thanakorn Leophairatana Director
12. Mr. Manu Leopairote Chairman of the Audit Committee and Independent
Director
13. Dr. Thiraphong Vikitset Independent Director and Member of the Audit Committee
14. Mr. Aram Senamontri Independent Director and Member of the Audit Committee
15. Mr. Paisan Katchasuwannamane Independent Director and Member of the Audit Committee
16. Mr. Khantachai Vichakhana Independent Director
17. Mr. Vanchai Manosuthi Independent Director

Besides, there was a Director of the Company who did not attend the Meeting due to a necessity or an urgent matter, namely:

1. Mr. Prateep Leopairut Vice Chairman.

Executives and team of accounting and financial supervisors attending the Meeting:

1. Mr. Chalotorn Jatanathumjit Manager of Accounting Department
2. Mrs. Narumon Chattawan Vice President of Accounting Department,
TPI Polene Public Company Limited (Parent
Company)
3. Mr. Prasert Ittimakin Senior Vice President of Accounting and Finance
Division, TPI Polene Public Company Limited
(Parent Company)

Members of the company secretary working team attending the Meeting:

1. Mr. Kanchit Yimgrim Company Secretary
2. Mr. Nitisit Jongpitakrat Company Secretary's Assistant

The auditors of the Company, from KPMG Phoomchai Audit Co., Ltd., attending the Meeting:

1. Ms. Thanyaluck Ketkaew
2. Ms. Panwasa Chokwarunraksa

The Company's legal advisors, from SCL Nishimura & Asahi Limited, attending the Meeting:

1. Mr. Vira Kammee
2. Ms. Siriwan Nopareporn

The MC explained to the Meeting the procedures adopted for voting and counting votes, as follows:

1. In taking a vote, one share shall be counted as one vote and one shareholder shall be entitled to vote either for or against in each agenda, or to abstain, only in one manner. Shareholders shall not be entitled to split their shares for voting purposes, except in the case of a proxy of foreign investors appointing a custodian in Thailand as the custodian of shares.

2. Resolution of the Shareholders' Meeting

Pursuant to the Public Limited Companies Act B.E. 2535 (1992), unless otherwise provided by law:

- In a normal case, the resolution shall be passed by a majority vote of the shareholders present and voting. In the event of an equality of votes, the Chairman of the Meeting shall have a casting vote.

3. To facilitate and expedite the vote counting, the Company applied a barcode system for counting votes. Shareholders who wish to vote shall mark ✓ or × in the voting boxes on the ballot provided at the time of registration. Upon completion of voting, the Company's staff shall collect the ballots for further counting.

4. When voting on each agenda item, the Company shall collect ballots only from shareholders and proxies attending the Meeting who voted against or abstained from voting in that agenda, by a show of hands for the staff to collect the ballots. Shareholders or proxies who voted in favour are not required to submit their ballots and shall be deemed to have approved or agreed with the resolution proposed by the Chairman or the person entrusted by the Chairman. The Company shall collect the ballots in the following order:

First, from shareholders who voted against; and

Second, from shareholders who abstained from voting.

5. Shareholders who submit ballots without marking any voting box shall be deemed to have approved or agreed with the resolution proposed by the Chairman or the person entrusted by the Chairman.

Shareholders who have marked a voting box and wish to change their vote to another box must cross out the undesired box, affix their signature next to the cross-out, and mark the new voting box.

In the case of void ballots, the shareholders shall be deemed to have abstained from voting.

In the case where a ballot is submitted for an incorrect agenda, the shareholder shall be deemed to have voted in favour of the resolution for that agenda.

6. Counting of votes

6.1 To expedite the counting of votes in each agenda, the Company shall deduct the votes of shareholders who voted against, abstained from voting, or submitted void ballots from the total votes of shareholders attending the Meeting. The remaining votes shall be deemed as votes in favour.

6.2 The Chairman, or the person entrusted by the Chairman, shall announce the voting results of each agenda item in sequence according to the meeting agenda. In order to avoid delay during the vote-counting process, the Chairman shall request the Meeting to consider the next agenda item.

In addition, for the purpose of transparency, the Company invited Ms. Siriwan Nopaporn, representative of SCL Nishimura & Asahi Limited, and Ms. Panwasa Chokwarunraksa, representative of KPMG Phoomchai Audit Co., Ltd., to act as witnesses to the vote counting, one representative from each company.

The MC then invited Mr. Prachai Leophairatana, Chairman of the Board of Directors, to proceed with the meeting agenda.

Agenda 1 To consider and confirm the Minutes of the 1/2024 Extraordinary General Meeting of Shareholders

The Chairman assigned Mr. Kanchit Yimgrim, the Company Secretary, to give statements to the Meeting.

Mr. Kanchit Yimgrim proposed that the Meeting consider and confirm the Minutes of the 1/2024 Extraordinary General Meeting of Shareholders, which was held on 26 July 2024. Copies of the said minutes had been delivered to the shareholders together with the notice of this Meeting. The said meeting comprised the following agenda items:

Agenda 1 To consider and confirm the Minutes of the 2024 Annual General Meeting of Shareholders

Agenda 2 To consider the appointment of new directors

Agenda 3 To consider other matters (if any)

He therefore requested the Meeting to consider and confirm the said minutes.

Resolution: The Meeting resolved to confirm the Minutes of the 1/2024 Extraordinary General Meeting of Shareholders, which was held on 26 July 2024, with the following votes:

- Approved: 6,334,201,495 (six billion three hundred thirty-four million two hundred one thousand four hundred and ninety-five) votes, equivalent to 100.0000 percent of the total votes of shareholders attending the Meeting and voting
- Disapproved: 0 vote, equivalent to 0.0000 percent of the total votes of shareholders attending the Meeting and voting
- Abstained: 3,750,000 (three million seven hundred fifty thousand) votes
- Voided: 0 vote

Agenda 2 To acknowledge the 2024 operating result of the Company

The Chairman requested the Meeting to acknowledge the report of the Board of Directors on the operating result of the Company for the year 2024. The Company had prepared the Annual Registration Statement / Annual Report for the Financial Year 2024 (Form 56-1 One Report) in the QR Code format enclosed in the notice of this Meeting, which had been delivered to the shareholders together with the notice of this Meeting. The Chairman then assigned Mr. Pakkapol Leopairut, Executive Vice President, to present a summary report to the Meeting.

Mr. Pakkapol Leopairut, Executive Vice President, reported to the Meeting on the operating results of the Company for the year 2024.

Energy and Public Utility Businesses

In 2024, Thailand's overall electricity consumption amounted to approximately 214,469 million kilowatt-hours, representing an increase of 5.17 percent from 2023. The increase in electricity consumption was attributable to the expansion of the Thai economy, driven by the recovery of the tourism sector and economic stimulus measures.

In 2024, the Company generated and sold a total of 2,074 million kilowatt-hours of electricity, an increase of 168 million kilowatt-hours, or 8.83 percent, from 1,905 million kilowatt-hours in 2023. Such electricity sales can be divided as follows:

1. Sale of electricity to the Electricity Generating Authority of Thailand in the amount of 1,364 million kilowatt-hours in 2024 (with an average selling price of Baht 5.39 per kilowatt-hour), an increase of 106 million kilowatt-hours, or 8.44 percent, from 1,258 million kilowatt-hours in 2023 (with an average selling price of Baht 5.92 per kilowatt-hour).
2. Sale of electricity to TPI Polene Public Company Limited in the amount of 709 million kilowatt-hours in 2024 (with an average selling price of Baht 3.49 per kilowatt-hour), an increase of 62 million kilowatt-hours, or 9.58 percent, from 647 million kilowatt-hours in 2023 (with an average selling price of Baht 3.94 per kilowatt-hour).

The Company is the largest waste-to-energy plant operator in Thailand and is regarded as the largest municipal waste disposal facility in the world located within a single site. At present, the Company operates four types of power plants, namely, waste-to-energy plants, waste heat recovery power plants, solar power plants, and coal-fired power plants (which are currently being converted to utilise municipal waste and other renewable fuels to fully replace coal fuel by 2025).

In the past period, the Company has invested in ESG Investment projects to generate income and reduce costs, in particular through the improvement of power plants to enable the use of municipal waste as a substitute for coal fuel, thereby reducing fuel costs. Currently, the Company is in the process of upgrading the TG8 power plant to enable the use of municipal waste as fuel in replacement of coal fuel at 100 percent by 2025. In addition, the Company is developing a 94-megawatt solar power plant for electricity sales to TPI Polene Public Company Limited, a 16-megawatt municipal waste-to-energy plant for electricity sales to the Provincial Electricity Authority, and a 20-megawatt battery storage project to provide electricity backup during periods without sunlight. The benefits from these measures are expected to reduce costs and increase revenue, with the results to be gradually realised on an ongoing basis.

These ESG Investment projects not only reduce costs and increase revenue for the Company, but also reduce carbon dioxide emissions by approximately 0.92 million tonnes per year and generate more than 1.39 million tonnes of carbon credits per year, which are considered assets that have not yet been recorded in the accounting records (hidden assets).

Furthermore, electricity generation from 100 percent renewable energy power plants also enables the Company to obtain Renewable Energy Certificates (RECs), thereby supporting the achievement of long-term greenhouse gas emission reduction targets.

In 2024, the Company registered carbon credits with the Thailand Greenhouse Gas Management Organization (Public Organization) in a total amount of 2,022,585 tonnes of carbon dioxide equivalent and received Renewable Energy Certificates (RECs) certified through the Electricity Generating Authority of Thailand in the amount of 2,504,658.94 RECs.

Petrol and Natural Gas Station Businesses

In 2024, Thailand's consumption of refined petroleum products amounted to 140 million litres per day, representing an increase of 1.8 percent from 138 million litres per day in 2023, which was in line with the projected expansion of the Thai economy in 2024.

As for natural gas consumption in 2024, the amount was approximately 2.77 million kilogrammes per day, representing a decrease of 16.5 percent from 3.31 million kilogrammes per day in 2023. Such decline is expected to continue, in line with the decreasing number of registered NGV vehicles and the trend of NGV service stations closing.

In this regard, the Company recorded refined petroleum product sales in 2024 in the amount of 12.65 million litres, representing an increase of 9.69 percent from 11.53 million litres in 2023. The Company's natural gas sales in 2024 amounted to 14.06 million kilogrammes, representing an increase of 2.96 percent from 13.66 million kilogrammes in 2023.

At present, the Company operates electric vehicle (EV) charging stations, with four stations already installed and ready for operation, and an additional two stations currently under installation.

With continuous operations focused on sustainable development and growth, and with due emphasis on environmental, social and governance aspects under good corporate governance, in 2024, the Company received awards and certifications from recognised organisations for promoting sustainable development, as follows:

International Awards in 2024

1. The Company received The Best Innovations in Renewable Energy Industry in Thailand 2024 award from The Global Economics, a leading financial magazine in the United Kingdom.
2. The Company received the ASEAN Energy Awards 2024 in the category of ASEAN Renewable Energy Project Awards 2024 from the ASEAN Centre for Energy (ACE), for the Refuse Derived Fuel (RDF) production project at the Nadee Project, Mueang District, Samut Sakhon Province.
3. On 9 December 2024, the Company received the Quality Choice Prize 2024 for exceptional success in quality management initiatives from the European Society for Quality Research (ESQR) in

Vienna, Austria. ESQR is an organisation dedicated to research and promotion of international quality standards across various industries and organisations worldwide.

Domestic Awards in 2024

On 28 October 2024, the Company received a corporate governance assessment rating of “Excellent” (5 stars) for the second consecutive year (2023–2024) under the Corporate Governance Report of Thai Listed Companies (CGR) Survey for 2024, conducted by the Thai Institute of Directors Association with the support of the Stock Exchange of Thailand and the Securities and Exchange Commission. This reflects the strong commitment of the Board of Directors, management, and employees to the continuous development and enhancement of good corporate governance practices.

1. The Company received the *CSR-DIW Continuous Award 2024* under the programme to promote sustainable social and community responsibility among industrial factories, awarded by the Department of Industrial Works, Ministry of Industry, for the ninth consecutive year since 2016.

2. The Company received the *Green Industry Award Level 4 (Green Culture)* for the years 2021–2024 from the Department of Industrial Works, Ministry of Industry.

The Chairman then invited Dr. Porakrit Leophairatana, Executive Vice President, to report to the Meeting on the Company’s role and responsibilities towards society and the environment, or ESG, for the sustainable stability of the Company.

Dr. Porakrit Leophairatana reported to the Meeting as follows:

In 2024, the Company was one of the leading organisations placing emphasis on sustainable growth by aligning its operations with the Sustainable Development Goals (SDGs) to achieve balanced growth in all dimensions, including corporate governance, environmental, and social aspects, on the basis of good corporate governance (Environmental, Social and Governance: ESG). This was to manage the business for balanced benefits to all stakeholder groups, together with the reduction of impacts arising from climate change.

ESG is regarded as another indicator enabling investors and financial institutions to recognise that companies with strong ESG practices have stability in business operations. ESG principles are also applied by financial institutions as a tool for granting credit facilities to environmentally friendly industries.

In 2024, the Company was assessed as “AAA Sustainable Stocks” (SET ESG Ratings: AAA), the highest rating level, an improvement from the “AA Sustainable Stocks” rating in 2023. In addition, the

Thaipat Institute announced that the Company was included in the ESG100 list for 2024 for the fifth time (2018, 2021, 2022, 2023 and 2024), in recognition of its outstanding performance in environmental, social and governance (ESG) practices within the resources sector.

Furthermore, the Company has continuously developed community well-being and social quality through various projects. In this regard, the Company prepared a video presentation for the shareholders to view and invited the Meeting to watch the video presentation.

The Meeting was informed for acknowledgement of the Company's annual operating report for the year 2024.

Resolution: The Meeting acknowledged the Company's annual operating report for the year 2024.

Agenda 3 The Audit Committee reported on the operating result for the year 2024

The Chairman requested the Meeting to acknowledge the report of the Audit Committee for the year 2024, as printed in the Annual Registration Statement / Annual Report for the Financial Year 2024 (Form 56-1 One Report) of the Company, which had been delivered to the shareholders together with the notice of this Meeting. The Chairman then assigned Mr. Manu Leoparote, Chairman of the Audit Committee and Independent Director, to present a summary report to the Meeting.

Mr. Manu Leoparote reported to the Meeting that the Audit Committee had performed its duties in accordance with its responsibilities by reviewing and evaluating the internal control system, reviewing the disclosure of information to investors, reviewing compliance with relevant legal requirements, and reviewing other important matters (such as ESG principles under the 2024 Sustainability Report, etc.). During the year 2024, the Audit Committee held a total of five meetings. The performance of its duties can be summarised as follows:

In 2024, the Audit Committee held a total of five meetings to review, consider and evaluate the internal control system; review the financial statements and disclosure of information to investors; review compliance with relevant legal requirements; review risk management; review related party transactions or conflicts of interest; and consider, select, nominate, and determine the remuneration of the Company's auditors. The Audit Committee reported the summary of its duties to the Meeting as follows:

1. Review and evaluation of the internal control system

The Company conducts its operations in accordance with principles of morality, ethics, transparency, and sustainable business practices, placing importance on economic, environmental, social and good corporate governance aspects, in line with the concepts and philosophy of the Board of Directors and senior management. The Company has established policies and operational guidelines that recognise the importance of an appropriate internal control system. In addition, the Company has applied the Four Bases of Success (Iddhipada IV), together with the commitment to creating balanced happiness and sustainable quality of life under the Four Brahmavihara principles, as well as the Four Noble Truths, which represent the path to the cessation of suffering under the teachings of the Lord Buddha, and the TPI Polene Power Code of Conduct, as guidelines for the performance of executives and employees. In doing so, the Company takes into account the benefits and fairness to all stakeholders, including government agencies, shareholders, business partners and contractual counterparties. With respect to employees, the Company promotes learning and development in the form of a learning organisation, which supports the Company's long-term sustainable development.

Based on the Audit Committee's review during the past year, the Company has an effective internal control system, with efficient and effective operations under an adequate and appropriate internal control framework. This enables the prevention of potential damages within a reasonable period, reduces operational risks, ensures the accuracy and reliability of the Company's financial statements and reports, and safeguards the Company's assets and shareholders' investments. In addition, the Chairman of the Audit Committee approved the audit plan for the year 2024, with the internal audit department responsible for carrying out the audit in accordance with the approved plan.

2. Review of financial statements and disclosure of information to investors

Financial statements are financial reports that present the operating results and financial position of a business and must be disclosed to stakeholders. In this regard, the Audit Committee reviewed material items in the Company's consolidated financial statements, including both quarterly financial statements and the financial statements for the fiscal year 2024. The Audit Committee also held meetings with the Company's auditors to independently exchange views on the financial statements without management being present. With respect to material information in the financial statements and disclosure in the notes to the financial statements, the Audit Committee was of the opinion that the Company prepared its financial reports in accordance with generally accepted accounting standards, with adequate disclosure in the notes to the financial statements and within an appropriate timeframe, as required by law and by

financial reporting standards prescribed by the Federation of Accounting Professions. Such disclosures were deemed beneficial to the decision-making of investors and all stakeholders.

3. Review of compliance with relevant laws

The Audit Committee reviewed compliance with relevant laws, regulations, orders, and rules of regulatory authorities applicable to the Company's business. The Company has a system to prevent the use of inside information for securities trading, with prohibitions and penalties stipulated in the employee regulations, up to termination of employment. The Company also supervises management in preparing reports on the holding of the Company's securities in accordance with legal requirements. In addition, importance is placed on legal duties relating to accurate, complete, reliable and timely disclosure of the Company's information through financial statements, related party transaction reports and other reports.

4. Review of risk management

The Company has established a Risk Management Committee, with the Chairman of the Board of Directors serving as Chairman and members of the Board of Directors serving as committee members. The Risk Management Committee is responsible for considering the structure, policies, risk management framework, risk management plans, risk reviews and monitoring of risk management. The Risk Management Department is responsible for preparing risk management reports and for implementing and supporting risk management throughout the organisation. The Company places importance on environmental risks arising from greenhouse gas emissions affecting climate change, risks arising from economic crime and modern technology (cyber crime), and risks arising from various crisis situations, etc. The Risk Management Committee and all departments within the organisation continuously monitor changing environments and consider material risks that may affect the Company's operations. Risk response measures are determined to an acceptable level through weekly management meetings and are incorporated into the annual work plan.

5. Review of fraud or corruption examination

The Audit Committee emphasised that the Company's operations must be conducted in accordance with good corporate governance principles. The Company has established a complaint-handling system and communication channels enabling employees, shareholders and related parties to directly contact the Audit Committee. This allows information relating to complaints, illegal acts, non-compliance with business ethics, or suspicions concerning financial reports or internal control systems to be conveniently reported via email, website, postal mail, and whistle-blowing and complaint boxes. Measures are also in place to protect informants by keeping their identities confidential. The Audit

Committee reviewed risk assessments regarding the likelihood and impact of fraud and corruption in order to determine preventive measures against potential fraud and corruption within various work systems. In addition, the

Audit Committee continuously reviewed and updated investigation procedures to ensure their suitability and alignment with the Company's operating environment.

6. Review of related party transactions or transactions involving conflicts of interest

The Company has established its Code of Conduct and communicated it to all directors, executives, and employees at all levels, and has fostered it as part of the corporate culture, with emphasis on the performance of duties free from vested interests and conflicts of interest with the Company. This is to ensure that the organisation derives maximum benefit from transparent and verifiable business operations. The Audit Committee reviewed related party transactions and transactions that might involve conflicts of interest based on reports from the relevant directors, and found that the transactions entered into were reasonable, did not cause any disadvantage to the Company, and were properly disclosed to the regulatory authorities within the prescribed timeframe.

7. Consideration, selection, nomination, and determination of remuneration of the Company's auditors for the year 2025

The Audit Committee considered the independence, performance, and experience of the proposed auditors of the Company, as well as the appropriateness of the audit fees, and also considered auditor rotation. The Audit Committee therefore resolved to propose to the Board of Directors for approval and to seek approval from the shareholders' meeting for the appointment of Ms. Thanyaluck Ketkaew (CPA Registration No. 8179), or Mr. Ekkasit Chuthammasatit (CPA Registration No. 4195), or Ms. Dussanee Yimsuwan (CPA Registration No. 10235) of KPMG Phoomchai Audit Co., Ltd. as the Company's auditors for the year 2025, and for the determination of the audit fee for the year 2025 of KPMG Phoomchai Audit Co., Ltd. in the amount of Baht 2,500,000 (which is equal to the audit fee for the year 2024).

The Audit Committee was of the opinion that, during the past year, the Board of Directors and the Company's management placed importance on management in accordance with the principles of sustainable business operations with good corporate governance and ethical business conduct, and demonstrated commitment to performing their duties professionally in order to achieve the organisation's objectives. The Company has developed product quality systems in accordance with international standards, complied with relevant legal requirements, contributed to society and taken due care of the

environment, prepared financial reports in accordance with generally accepted accounting standards, and made adequate disclosures. Transactions that might involve conflicts of interest were managed reasonably without causing damage to the Company. The Company also has an adequate internal control system and good corporate governance framework, with no material deficiencies identified.

The foregoing was therefore reported to the Meeting for acknowledgement.

Resolution: The Meeting acknowledged the report on the operating results of the Audit Committee as presented.

Agenda 4 To consider and approve the balance sheet and profit and loss statement for the year 2024 ended 31 December 2024

The Chairman requested the Meeting to consider and approve the balance sheet and profit and loss statement for the year 2024 ended 31 December 2024, which had been audited and certified by the Company's auditors from KPMG Phoomchai Audit Co., Ltd., reviewed and approved by the Audit Committee, and approved by the Board of Directors. The Chairman then assigned Mr. Manu Leopaiprote, Chairman of the Audit Committee and Independent Director, to present a summary report to the Meeting for consideration.

Mr. Manu Leopaiprote informed the Meeting that the balance sheet and profit and loss statement for the year 2024 ended 31 December 2024 had been audited and certified by the auditors from KPMG Phoomchai Audit Co., Ltd., reviewed and approved by the Audit Committee, and approved by the Board of Directors. With respect to the details, he invited Mr. Chalothon Chetanathammachit, Manager of the Accounting Department, to present the information to the shareholders.

Mr. Chalothon Chetanathammachit then explained the details to the shareholders as follows:

The Company's consolidated financial statements for the year 2024 are set out in the Annual Registration Statement / Annual Report for the Financial Year 2024 (Form 56-1 One Report), which presents details of the balance sheet and profit and loss statement for the year 2024 ended 31 December 2024. Copies thereof had been delivered to the shareholders together with the notice of this Meeting. The key information can be summarised as follows:

Attachment 1

The Company's consolidated financial statements for the year 2024 are set out in the Annual Registration Statement / Annual Report for the Financial Year 2024 (Form 56-1 One Report), which presents details of the balance sheet and profit and loss statement for the year 2024 ended 31 December 2024, and had been delivered to the shareholders together with the notice of this Meeting. The key information can be summarised as follows:

Summary of Significant Changes in 2024

	2023	2024	Increase (Decrease) Difference	Increase (Decrease) Difference
	<i>Unit: Million Baht</i>		<i>Unit: %</i>	
Total assets	59,767	66,402	6,635	11.10
Total liabilities	26,566	31,662	5,096	19.18
Total shareholders' equity	33,202	34,740	1,538	4.63
Book value per share (Baht)	3.95	4.14	0.19	4.81
Total revenue from sales	10,990	10,747	(243)	(2.21)
Total revenue	11,331	11,097	(234)	(2.07)
Cost of sales	6,978	6,820	(158)	(2.26)
Administrative expenses and distribution costs	537	527	(10)	(1.86)
Operating profit (net)	3,815	3,750	(65)	(1.70)
Profit for the year	3,653	3,302	(351)	(9.61)
Earnings per share (Baht)	0.435	0.393	(0.042)	(9.66)

The foregoing was therefore proposed to the Meeting for consideration.

Resolution: The Meeting resolved to approve the balance sheet and profit and loss statement for the year 2024 ended 31 December 2024, with the following votes:

- Approved: 6,332,182,615 (Six billion Three hundred Thirty-Two Million One Hundred Eighty-Two Thousand Six Hundred and Fifteen) votes, equivalent to 100.0000 percent of the total votes of shareholders attending the Meeting and voting
- Disapproved: 0 vote, equivalent to 0.0000 percent of the total votes of shareholders attending the Meeting and voting

- Abstained: 5,874,800 (Five Million Eight Hundred Seventy-Four Thousand and Eight Hundred) votes
- Voided: 0 vote

Agenda 5 To consider and approve the allocation of legal reserve and the payment of dividends for the year 2024

The Chairman assigned Mr. Pakkapol Leopairut, Executive Vice President, to present the matter to the Meeting.

Mr. Pakkapol Leopairut stated to the Meeting that it was appropriate to propose to the 2025 Annual General Meeting of Shareholders for consideration and approval regarding the allocation of net profit to the legal reserve and the payment of dividends for the operating results for the year 2024. Such proposal was made taking into account the Company's policy of consistent dividend payment, while maintaining appropriate financial liquidity for business operations, as well as the Company's operating results, as detailed below:

1. Allocation of legal reserve for the year 2024. With respect to the allocation of profit to the legal reserve pursuant to Section 116 of the Public Limited Companies Act B.E. 2535 (1992) and Clause 45 of the Company's Articles of Association, the Company is required to allocate at least five percent of its annual net profit, after deduction of accumulated losses brought forward (if any), to the legal reserve until such reserve reaches not less than ten percent of the registered capital. However, the Company has already fully allocated its legal reserve in an amount equal to 100 percent of the registered capital, as required (i.e., a total amount of Baht 840,000,000 (Eight Hundred and Forty Million Thai Baht) since the end of 2020). Accordingly, there is no necessity to further allocate net profit to the legal reserve.

2. Payment of dividends from the operating results for the year 2024. The Company proposed the payment of dividends for the year 2024 at the rate of Baht 0.16 per share, totalling Baht 1,344,000,000 (One Billion Three Hundred and Forty-Four Million Thai Baht), or 40.70 percent of the net profit for the year 2024. The Company had already paid an interim dividend from retained earnings up to 30 June 2024 at the rate of Baht 0.09 per share, totalling Baht 756,000,000 (Seven Hundred and Fifty-Six Million Thai Baht), on 20 September 2024. Thus, the remaining dividend to be paid is Baht 0.07 per share, totalling Baht 588,000,000 (Five Hundred Eighty-Eight Million Thai Baht), with the payment scheduled for Friday, 9 May 2025.

Such dividend payment will be made from retained earnings that are exempt from corporate income tax as a result of promotion granted by the Board of Investment. Shareholders receiving such

dividends will not be subject to withholding tax. Therefore, individual shareholders will not be entitled to a dividend tax credit.

The entitlement to receive the aforesaid dividend remained subject to approval by the shareholders' meeting.

The foregoing was therefore proposed to the Meeting for consideration.

Resolution: The Meeting resolved to approve the allocation of the legal reserve and the payment of dividends for the year 2024 as proposed, with the following votes:

- Approved: 6,333,124,315 (Six Billion Three Hundred Thirty-Three Million One Hundred Twenty-Four Thousand Three Hundred and Fifteen) votes, equivalent to 99.9813 percent of the total votes of shareholders attending the Meeting and voting
- Disapproved: 1,183,100 (One Million One Hundred Eighty-Three Thousand and One Hundred) votes, equivalent to 0.0187 percent of the total votes of shareholders attending the Meeting and voting
- Abstained: 3,750,000 (Three Million Seven Hundred and Fifty Thousand) votes
- Voided: 0 vote

Agenda 6 To consider the appointment of the auditors and the determination of the audit fee for the year 2025

The Chairman assigned Mr. Manu Leoparote, Chairman of the Audit Committee and Independent Director, to present details on the appointment of the auditors and the determination of the audit fee for the year 2025.

Mr. Manu Leoparote proposed to the Meeting that the Board of Directors had considered and approved, as proposed by the Audit Committee, the selection of KPMG Phoomchai Audit Co., Ltd. as the Company's audit firm, and resolved to propose to the shareholders' meeting to consider and approve the appointment of the Company's auditors and the determination of the audit fee for the year 2025, as follows:

1. Approving the appointment of the Company's auditors for the year 2025, as follows:
 - Ms. Thanyaluck Ketkaew, CPA Reg. No. 8179; or
 - Mr. Ekkasit Chuthammasatit, CPA Reg. No. 4195; or
 - Ms. Dussanee Yimsuwan, CPA Reg. No. 10235,

of KPMG Phoomchai Audit Co., Ltd., being auditors whose qualifications are in compliance with the notifications of the Securities and Exchange Commission.

2. Approving the audit fee for the year 2025 in the amount of Baht 2,500,000 (Two Million and Five Hundred Thousand Thai Baht) (which is equal to the audit fee for the year 2024), inclusive of IT system audit fees. Such amount excludes additional expenses, such as travel expenses, accommodation expenses, overtime, allowances, fees for the preparation of financial statements, and fees for the audit of compliance with the conditions of investment promotion certificates.

The proposed audit firm and auditors have no relationship or conflict of interest with the Company, its management, major shareholders, or related persons.

The foregoing was therefore proposed to the Meeting for consideration.

Resolution: The Meeting approved the appointment of Ms. Thanyaluck Ketkaew (CPA Registration No. 8179), or Mr. Ekkasit Chuthammasatit (CPA Registration No. 4195), or Ms. Dussanee Yimsuwan (CPA Registration No. 10235), auditors of KPMG Phoomchai Audit Co., Ltd., as the Company's auditors for the year 2025, and approved the audit fee (inclusive of IT system audit fees) in the amount of Baht 2,500,000 (Two Million and Five Hundred Thousand Thai Baht), excluding additional expenses such as travel expenses, accommodation expenses, overtime, allowances, fees for the preparation of financial statements, and fees for the audit of compliance with the conditions of investment promotion certificates, with the following votes:

- Approved: 6,334,307,415 (Six Billion Three Hundred Thirty-Four Million Three Hundred Seven Thousand Four Hundred and Fifteen) votes, equivalent to 100.0000 percent of the total votes of shareholders attending the Meeting and voting
- Disapproved: 0 vote, equivalent to 0.0000 percent of the total votes of shareholders attending the Meeting and voting
- Abstained: 3,750,000 (Three Million Seven Hundred and Fifty Thousand) votes
- Voided: 0 vote

Agenda 7 To consider the election of directors in replacement of those retiring by rotation

(Since this agenda involved directors whose terms had expired, the directors retiring by rotation excused themselves from the meeting room.)

The Chairman assigned Mr. Kanchit Yimgrim, Company Secretary, to present details of this agenda to the Meeting.

Mr. Kanchit Yimgrim informed the Meeting that, in the year 2025, six directors were due to retire by rotation, namely:

1. Mr. Pramuan Leophairatana Vice Chairman
2. Mrs. Orapin Leophairatana Vice Chairman
3. Mr. Pakorn Leopairut President
4. Mr. Aram Senamontri Member of the Audit Committee and
Independent Director
5. Mr. Khantachai Vichakkhana Independent Director
6. Mr. Vanchai Manosuthi Independent Director

All six directors were eligible for re-election to continue serving as Vice Chairmen–Directors, President, Member of the Audit Committee and Independent Director, and Independent Directors of the Company for another term.

The Board of Directors of the Company, acting as the Nomination Committee (excluding directors with conflicts of interest), had considered the qualifications of each of the six directors retiring by rotation on an individual basis and was of the opinion that all six directors possessed diverse professional backgrounds and expertise, leadership, broad vision, integrity and ethics, transparent work records, and the ability to express independent opinions, and that their qualifications were suitable for the Company’s business. In addition, during their previous terms of office, they had regularly performed their duties as directors and subcommittee members, thereby continuously yielded benefits to the Company. The curricula vitae of the six directors were provided in the documents circulated to shareholders together with the notice of this Meeting.

Accordingly, it was proposed to the Meeting to consider re-electing all six directors retiring by rotation to continue serving as directors of the Company for another term, with the same powers and duties in all respects.

Accordingly, the matter was proposed to the Meeting for consideration.

Mr. Sunthorn Disyanan, acting as a proxy of a shareholder, proposed that the Meeting re-elect all six directors to continue serving as directors of the Company for another term, with the same powers and duties in all respects.

Resolution: The Meeting approved the re-election of all six directors to continue serving as directors of the Company for another term, with the same powers and duties in all respects, as follows:

1. Mr. Pramuan Leophairatana Vice Chairman
2. Mrs. Orapin Leophairatana Vice Chairman
3. Mr. Pakorn Leopairut President
4. Mr. Aram Senamontri Member of the Audit Committee and
Independent Director
5. Mr. Khantachai Vichakkhana Independent Director
6. Mr. Vanchai Manosuthi Independent Director

with the following votes:

- Approved: 6,312,302,030 (Six Billion Three Hundred Twelve Million Three Hundred Two Thousand and Thirty) votes, equivalent to 99.6526 percent of the total votes of shareholders attending the Meeting and voting
- Disapproved: 22,005,385 (Twenty-Two Million Five Thousand Three Hundred and Eighty-Five) votes, equivalent to 0.3474 percent of the total votes of shareholders attending the Meeting and voting
- Abstained: 3,750,000 (Three Million Seven Hundred and Fifty Thousand) votes
- Voided: 0 vote

Agenda 8 To acknowledge the remuneration of the Board of Directors

The Chairman assigned Mr. Kanchit Yimgrim, Company Secretary, to present this matter to the Meeting.

Mr. Kanchit Yimgrim stated to the Meeting that, pursuant to the resolution of the Extraordinary General Meeting of Shareholders No. 2/2016 held on 29 April 2016 under Agenda Item 2.6, the shareholders approved the principles for determining directors' remuneration and authorised the Board of Directors to determine the remuneration of the Company's directors. Such determination is to be made in accordance with criteria comparable to those applied by listed public companies, with reference to companies in the same industry and of similar size, and with due regard to the Company's financial position and operating results.

The purpose of such remuneration is to reward performance and to provide incentives for qualified individuals with appropriate knowledge, ability, skills and experience, for the maximum benefit

and success of the Company's business. Such remuneration is effective from the date of approval by the shareholders' meeting unless otherwise resolved by the shareholders' meeting.

In compliance with good corporate governance principles applicable to companies listed on the Stock Exchange of Thailand, which encourage the Board of Directors to report directors' remuneration to the shareholders annually, the Company therefore informed the Meeting that the total remuneration received by the Company's 18 directors in the year 2024, comprising monthly remuneration and bonuses, totalling Baht 34,956,690.00 (Thirty-Four Million Nine Hundred Fifty-Six Thousand Six Hundred and Ninety Thai Baht), representing approximately 0.32 percent of the Company's total revenue (the Company's total revenue for the year 2024 being Baht 11,093,696,271.21 (Eleven Billion Ninety-Three Million Six Hundred Ninety-Six Thousand Two Hundred Seventy-One Baht and Twenty-One Satang)).

Details appeared in the Annual Registration Statement / Annual Report for the Financial Year 2024 (Form 56-1 / One Report) accessible via the QR Code provided in the notice of meeting, which had been distributed to shareholders together with the notice of this Meeting.

This was reported to the Meeting for acknowledgment.

Resolution: The Meeting acknowledged the report on the remuneration of the Board of Directors.

Agenda 9 Other matters (if any)

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As no shareholder proposed any other matters or raised further questions, the Chairman thanked the shareholders for attending the Meeting and declared the Meeting adjourned.

The Meeting was adjourned at 4:10 p.m.

Signed Prachai Leophairatana Chairman of the Meeting
(Mr. Prachai Leophairatana)

Signed Kanchit Yimgrim Company Secretary
(Mr. Kanchit Yimgrim)